Bitwise Europe GmbH
Thurn- und Taxis Platz 6
60313 Frankfurt, Germany

www.bitwiseinvestments.eu

CONFIRMATION OF REDEMPTION PROCEEDS PAYABLE TO BONDHOLDERS

for the attention of the holders of the Bitwise Avalanche Staking ETP bonds with the ISIN DE000A4APQX6

issued by

Bitwise Europe GmbH

This notice relates to the Bitwise Avalanche Staking ETP bonds with the ISIN DE000A4APQX6 (the "**Bonds**"), offered by Bitwise Europe GmbH (the "**Issuer**") under its base prospectus dated 30 October 2024, as supplemented and/or updated from time to time, and must be read in conjunction with the Mandatory Redemption Notice dated 13 October 2026 and the Terms and Conditions of the Bonds (the "**T&Cs**"). Terms not otherwise defined herein shall have the meaning as specified in the T&Cs.

The Issuer hereby confirms the execution of the sale of the underlying Avalanche ("**AVAX**") cryptocurrency and the receipt of the corresponding sale proceeds in connection with the mandatory redemption of the Bonds. The **Mandatory Redemption Date** was 10 November 2026.

1. Sale of underlying cryptocurrency

The following amounts are confirmed:

Date of sale	**10 November 2026**
Cryptocurrency sold	**31,305.51517122 AVAX**
Execution price	**EUR 7.3480 per AVAX**
Total sale proceeds after fees	**EUR 230,034.09**
Cryptocurrency Entitlement per Bond as of 10 November 2026	**0.50292408 AVAX**
Sale proceeds per Bond	**EUR 3.69**

2. Amount payable to Bondholders

The Issuer hereby confirms that the net amount of **EUR 230,034.09** (two hundred thirty thousand thirty-four euros and nine cents) has been received in its cash account and is available for distribution to the eligible **Bondholders** in connection with the mandatory redemption of the Bonds.

The aggregate amount payable to Bondholders is therefore EUR 230,034.09, to be allocated and distributed through the applicable Clearing System in accordance with the T&Cs.

The payment to Bondholders is expected to take place on **19 November 2026**.

This confirmation is issued by Bitwise Issuance GmbH, in its capacity as the issuer of the **Bonds**, for the purpose of confirming the execution of the underlying cryptocurrency sale, the receipt of the proceeds and the amount payable to **Bondholders** following the mandatory redemption.

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A full description of the risks and the terms applicable to the **Bonds** is contained in the offering documentation for the **Bonds**, available on https://bitwiseinvestments.eu/.

Yours faithfully,



for and on behalf of
Bitwise Europe GmbH

Dated: 18 November 2026