



TIAB

Bitwise Celestia Staking ETP

The Bitwise Celestia Staking ETP seeks to provide investors with exposure to the performance of the TIA token and to capture additional staking rewards that accrue daily within the ETP. The product is fully backed by TIA tokens held in professional cold storage custody and is benchmarked against the Kaiko Bitwise Staked TIA Index, net of fees and expenses.

Key Information

Primary Ticker	TIAB
ISIN	DE000A4APRP0
WKN	A4APRP
TER	0.85% p.a.
Asset Class	Digital Assets
Underlying Exposure	Celestia (TIA)

Composition



Staked Celestia (TIAB) 100%

Why TIA?

Transparency

ETP holders receive all realised staking rewards net of a staking service fee that the issuer retains to cover operational costs.

Real benchmark

The Kaiko Bitwise Staked TIA Index allows for clear assessment of performance against the current TIA staking rewards market rate.

Liquidity

Investors in TIAB enjoy daily liquidity on the stock exchange without lock-up periods or the technical challenges of crypto staking.

Trades like Shares

Buy and sell like stocks or ETF through your regular securities account. No new account or crypto wallet needed.

Institutional-grade Custody

Assets backing the ETP are kept in cold-storage custody and are secured by an independent trustee, thus mitigating issuer default risk.

Tier 1 Regulatory Framework

Issued and domiciled in Germany, with German financial authority approved base prospectus.

Risk Warnings

Investors should be aware that investing in crypto assets involves significant risks, including but not limited to:

1. Volatility Risk: The price of crypto assets and crypto exchange traded products (ETPs) can fluctuate significantly.
2. Liquidity Risk: Market depth and trading volumes may vary, affecting execution.
3. Custody Risk: Despite institutional-grade custody, digital assets may be vulnerable to cyber threats.
4. Regulatory Risk: Crypto assets and their treatment are subject to evolving regulatory frameworks.
5. Market Risk: Broader market movements can impact the value of the ETP.
6. Lock-up periods: Some assets may not be immediately redeemable.
7. Slashing risk, where misbehavior or validator error may result in partial loss of staked funds.
8. Network or protocol changes that may affect staking rewards or availability.

TIA NAV

The net asset value (NAV) of an ETC represents the net \$ value per underlying cryptocurrency

Last updated: 15-10-2025 22:52:51

Ticker	TIAB	NAV daily change	+1.19% / +\$ 0.09
Base currency	USD	NAV YTD change	—
NAV (USD)	7.80	NAV since inception	-27.14%

The ETCs' NAV value is determined at 4.00 pm CET of each business day, and represents the value of one unit; it is calculated by using the relevant spot price of the underlying digital asset. The value is not necessarily the same as the ETCs' intraday trading price. Investors should not expect to buy or sell the ETC at the determined NAV value. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. NAV performance is displayed in base currency (USD), price performance is displayed in trading currency (e.g. EUR). Brokerage or transaction fees will apply. Past performance is no guarantee of future performance, and your invested capital may be at risk.

Custody

Regulated 

BitGo Europe GmbH is licensed and supervised by BaFin in Germany.

Cold  Wallets

All ETP assets are held in offline wallets, protected from online threats.

Multi-Signature  Security

Transactions require multiple approvals with sharded keys.

Insured 

Up to \$250M insurance against hacks, theft, or key loss.

Holdings		TIA Total holdings in cold-storage custody		Last updated: 15-10-2025 22:52:51	
Asset Name	Celestia	AUM Amount (TIA)	TIA 83,960.89		
Asset Symbol	TIA	AUM market value (USD)	\$ 93,577		
Shares outstanding	12,000	% of net assets	100.00		
Cryptocurrency Entitlement (per unit)	6.99674045				

Product Details

Key Service Providers

Issuer	Bitwise Europe GmbH
Index Provider	Kaiko
Custodian	BitGo Europe GmbH
Security Trustee	The Law Debenture Trust Corporation p.l.c.
Administrator	Apex Corporate & Advisory Services Ltd
Registrar	Clearstream Banking AG
Paying Agent & Fiscal Agent	Quirin Privatbank AG

Legal & Tax

Tax treatment Germany	-
UCITS Compliant	No
UCITS Eligible	Contact us for more information
ISA Eligible	Yes
SIPP Eligible	Yes

ETC Structure

Domicile	Germany
Issue Date	25.09.2025
Primary Listing Exchange	Euronext Paris
Primary listing Date	16.10.2025
Legal Form	Debt Security
Product Structure	ETP (Exchange Traded Product)
Physical Settlement	Yes
Leverage	1:1 (No leverage)
Minimum Investment	1 unit
Expiry Date	Open ended
Entry Exit Fees*	None
Replication Method	Physical (100%)

* Your broker will charge commissions to trade the ETC like shares

TIAB Trading Information

Exchange	Ticker BBG	RIC	SEDOL	ISIN	Valoren	WKN	Currency	Listing Date
Euronext Paris	TIAB FP	TIAB.PA	BTLNZK5	DE000A4APRP0	–	A4APRP	EUR	16.10.2025

Disclaimer

PRIOR TO ANY INVESTMENT IN AN ETP ANY POTENTIAL INVESTORS MUST NOTE THAT:

- Any potential investors should seek independent advice and should consider the relevant information provided in the base prospectus and final terms relating to the ETPs, in particular the risk factors set out therein.
- The invested capital is at risk and losses up to the total invested amount possible. The product is subject to inherent counterparty risk associated with the issuer of the ETPs and may suffer losses, including a total loss, if the issuer fails to fulfil its contractual obligations.
- The legal structure of the ETP is that of a debt security. ETPs are traded on stock exchanges, just as other securities. Market prices may differ from the net asset value of the ETP.

The ETP discussed herein is issued by Bitwise Europe GmbH under its Programme for the issuance of Bonds secured by Cryptocurrencies. The relevant base prospectus has been approved by the German Bundesanstalt für Finanzdienstleistungsaufsicht as competent authority under the Prospectus Regulation, whereby such approval should not be construed as an endorsement of the ETP.

The information contained in this fact sheet is provided solely for informational and marketing purposes. Such provision of information does not constitute an offer to sell securities, nor is it an advice, a recommendation or a solicitation of an offer to buy securities.

INVESTORS IN THE U.S., THE UNITED KINGDOM, OR CANADA

The ETP is not intended to be offered and shall not be offered to any retail investor in the United Kingdom.

This fact sheet does not constitute an offer of securities for sale in the United States and the ETC referred to in this fact sheet may not be offered or sold in the United States absent registration or an exemption from registration.

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