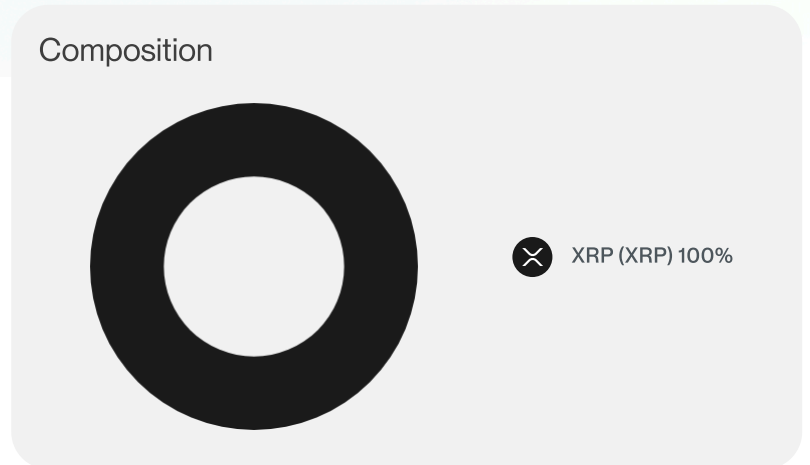




This XRP Exchange Traded Product (ETP) provides a simple, robust, and cost-efficient solution for gaining investment exposure to the XRP token. With 100% full backing, GXP ensures transparency, tradability, and professional cold-storage custody, delivering a secure and reliable way to invest in XRP.

## Bitwise Physical XRP ETP

Overview	
Ticker	GXP
ISIN	DE000A3GYNB0
WKN	A3GYNB
TER	1.95% p.a.
Asset Class	Digital Assets
Underlying Exposure	Ripple (XRP)



## Advantages of GXP

### Trades like an ETF

Buy and sell like any stock or ETF through your regular broker or bank. No new account needed, just enter the ticker or ISIN on your trading platform.

### Cold-storage custody

The XRP is kept in cold-storage at a regulated custodian, and all assets are secured by an independent trustee, thus eliminating issuer default risk.

### 100% physical

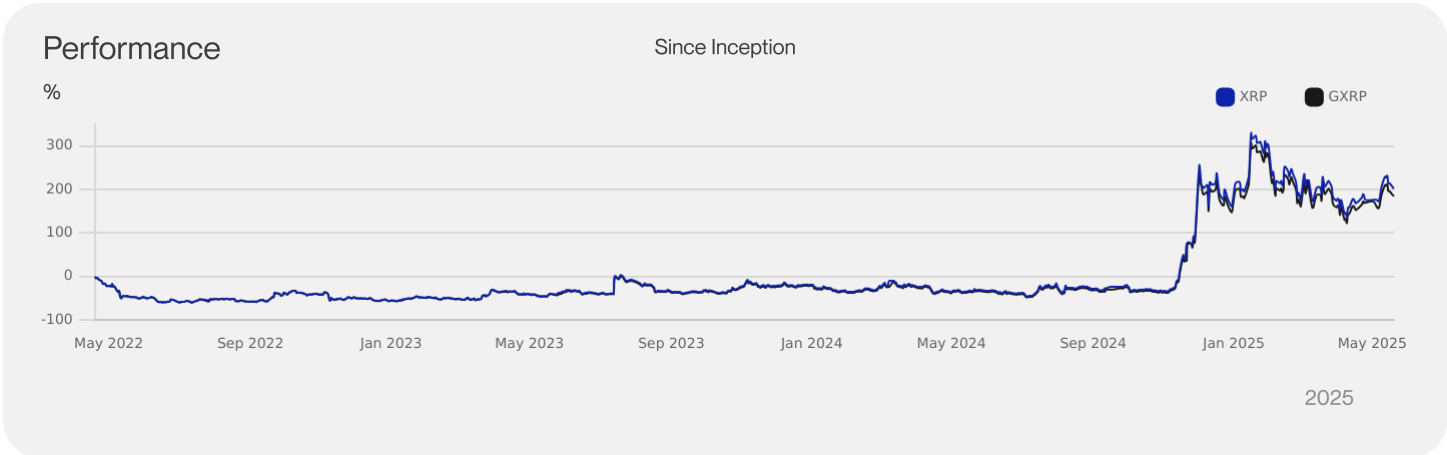
You are legally entitled to the underlying XRP and you can redeem the ETP for the cryptocurrency, alternatively to selling on exchange.

### Regulated security

Issued in Germany under German regulatory oversight, the ETP's primary listing is on XETRA, the largest ETF exchange in Europe.

## Risk Warnings

1. Cryptocurrencies and products linked to cryptocurrencies are highly volatile.
2. You can lose some or all of your investment.
3. Risks of investing are numerous and include market, price, currency, liquidity, operational, legal, and regulatory risks.
4. Exchange traded products do not offer a fixed income or match precisely the performance of the underlying cryptocurrency.
5. Investment in cryptocurrencies and products linked to cryptocurrencies are only suitable for experienced investors and you should seek independent advice and check with your broker prior to investing.



### NAV

The net asset value (NAV) of an ETC represents the net \$ value per underlying cryptocurrency Last updated:

Ticker	GXP	NAV daily change	-0.74% / \$-0.25
Base currency	USD	NAV YTD change	-3.44%
NAV (USD)	32.94	NAV since inception	+184.50%

The ETCs' NAV value is determined at 4.00 pm CET of each business day, and represents the value of one unit; it is calculated by using the relevant spot price of the underlying digital asset. The value is not necessarily the same as the ETCs' intraday trading price. Investors should not expect to buy or sell the ETC at the determined NAV value. Performance quoted represents past performance. Current performance may be lower or higher than average annual returns shown. NAV performance is displayed in base currency (USD), price performance is displayed in trading currency (eg. EUR). Brokerage or transaction fees will apply. Past performance is no guarantee of future performance, and your invested capital may be at risk.

## Custody

Bitwise has partnered with the leading providers of digital asset custody

### Regulated Certified

Being the first qualified custodian purpose-built for holding digital assets, BitGo Trust Company is an independent trust company regulated by the South Dakota Division of Banking, and SOC 2 Type 1 & 2 certified.

### Cold Wallets

All ETC assets are kept in cold wallets. Cold wallets mean that the digital wallets are not connected to the internet. This protects the wallets from hacks, unauthorized access, and other vulnerabilities.

### Multi-Signature Security

Digital asset are stored using a multi-signature technology and can only be accessed when sharded keys held by separate entities are unities. This creates additional layers of security to protect investor funds.

### Insured

BitGo's \$250 million custody insurance policy protects against third-party hacks, theft or dishonest acts by BitGo employees or executives as well as the loss of keys.

### Holdings Total holdings in cold-storage custody Last updated:

Name	XRP	AUM Amount (XRP)	109,736,507.733
Symbol	XRP	AUM market value (USD)	256,256,693.00
Shares outstanding	7,779,435	% of net assets	100.00
Cryptocurrency Entitlement (per unit)	14.10597399		

## Product Details

### Key Service Providers

Issuer	Bitwise Europe GmbH
Custodian	Zodia Custody (Ireland) Limited
Security Trustee	The Law Debenture Trust Corporation p.l.c.
Administrator	Apex Corporate & Advisory Services Ltd
Registrar	Clearstream Banking AG

### Legal & Tax

UCITS Compliant	No
UCITS Eligible	Eligible but not compliant with UCITS
ISA Eligible	Yes
SIPP Eligible	Yes

### ETC Structure

Domicile	Germany
Primary Listing	Deutsche Börse XETRA
Issue Date	07.04.2022
Inception Date	19.04.2022
Legal Form	Debt Security, fully asset-backed
Product Structure	ETP (Exchange Traded Product)
Physical Settlement	Yes (Both Creation & Redemption)
Leverage	1:1 (No leverage)
Minimum Investment	1 unit
Expiry Date	Open ended
Entry Exit Fees*	None
Replication Method	Physically allocated (100% fully backed)

\* Your broker will charge commissions to trade the ETC like shares

## Trading information

Exchange	Ticker BBG	RIC	SEDOL	ISIN	Valoren	WKN	Currency	Listing Date
<a href="#">Deutsche Börse XETRA</a>	GXRP GR	GXRP.DE	BQ7ZVB7	-		A3GYNB	EUR	21.04.2022

## Disclaimer

PRIOR TO ANY INVESTMENT IN AN ETP ANY POTENTIAL INVESTORS MUST NOTE THAT:

- Any potential investors should seek independent advice and should consider the relevant information provided in the base prospectus and final terms relating to the ETPs, in particular the risk factors set out therein.
- The invested capital is at risk and losses up to the total invested amount possible. The product is subject to inherent counterparty risk associated with the issuer of the ETPs and may suffer losses, including a total loss, if the issuer fails to fulfil its contractual obligations.
- The legal structure of the ETP is that of a debt security. ETPs are traded on stock exchanges, just as other securities. Market prices may differ from the net asset value of the ETP.

The ETP discussed herein is issued by Bitwise Europe GmbH under its Programme for the issuance of Bonds secured by Cryptocurrencies. The relevant base prospectus has been approved by the German Bundesanstalt für Finanzdienstleistungsaufsicht as competent authority under the Prospectus Regulation, whereby such approval should not be construed as an endorsement of the ETP.

The information contained in this fact sheet is provided solely for informational and marketing purposes. Such provision of information does not constitute an offer to sell securities, nor is it an advice, a recommendation or a solicitation of an offer to buy securities.

## INVESTORS IN THE U.S., THE UNITED KINGDOM, OR CANADA

The ETP is not intended to be offered and shall not be offered to any retail investor in the United Kingdom.

This fact sheet does not constitute an offer of securities for sale in the United States and the ETC referred to in this fact sheet may not be offered or sold in the United States absent registration or an exemption from registration.

This fact sheet does not constitute an offer of securities for sale in the United States and the ETP referred to in this fact sheet may not be offered or sold in the United States absent registration or an exemption from registration.

Information contained in this fact sheet is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering in the United States or Canada, or any state, province or territory thereof, where neither the issuer nor its products are authorised or registered for distribution or sale and where no prospectus of the issuer has been filed with any securities regulator.