

Redemption Information Document

Document for products listed below:

Bitwise Physical Bitcoin ETP: DE000A27Z304

Bitwise Core Bitcoin ETP: DE000A4AER62

Bitwise Physical Ethereum ETP: DE000A3GMKD7

Bitwise Ethereum Staking ETP: DE000A3G90G9

Bitwise Physical Litecoin ETP: DE000A3GN5J9

Bitwise Physical Cardano ETP: DE000A3GVKY4

Bitwise Physical Solana ETP: DE000A3GVKZ1

Bitwise Physical XRP ETP: DE000A3GYNB0

Bitwise Aptos Staking ETP: DE000A4AJWU3

Bitwise Solana Staking ETP: DE000A4A59D2

Bitwise NEAR Staking ETP: DE000A4A5GV2

Bitwise MSCI Digital Assets Select 20 ETP: DE000A3G3ZL3

Bitwise Diaman Bitcoin & Gold ETP: DE000A4AKW34

Bitwise Avalanche Staking ETP: DE000A4APQX6

Bitwise Celestia Staking ETP: DE000A4APRPO

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Information on physical redemption: Exercising the Put Option

This document provides guidance on the redemption (exercising the Put Option) process for all products' (the "Securities" or the "Bonds") issued by Bitwise Europe GmbH (the "Issuer") as specified in the title of this document. You should read this document in conjunction with the document entitled "Physical Redemption Form", which contains the detailed instructions and the actual forms that need to be completed. This document addresses typical questions that may arise, and is set out in question and answer format. However, this document is for your information only, and specifically does not provide legal or investment advice to any holder of Securities.

1) Can I redeem my Securities for cryptocurrency?

Although investors who wish to sell their Securities will typically do so by selling on an applicable stock exchange, there is also a redemption option available. Except where you are prohibited for legal or regulatory reasons from receiving redemption proceeds in cryptocurrency (see the following paragraph), you can redeem your Securities in whole or in part (subject to a minimum redemption amount specified in the Physical Redemption Form for each Security) against payment to you of the Cryptocurrency Entitlement (or "CE") in the underlying cryptocurrency(-ies) related to your Securities. This process is referred to as a "Put Option", or, in the Terms and Conditions and/or Final Terms of the Securities, the "Cryptocurrency Put Option".

Certain types of investors may be prohibited from holding cryptocurrency directly. For example, this prohibition would apply to investors to whom the Undertakings for the Collective Investment in Transferable Securities (UCITS framework applies). UCITS investors in Securities of the Issuer may only request redemption in a manner where they will receive redemption proceeds in Euros, and physical redemption will not be available. If you are in any doubt as to whether you are prohibited by applicable law or regulation from holding cryptocurrency directly, consult your broker or investment adviser. The Issuer is in no way responsible for determining whether or not an investor is prohibited by applicable law or regulation from holding cryptocurrency directly.

2) What redemption options are available?

You can redeem directly with the Issuer (in which case you will need to complete one of the Physical Redemption Forms);

Or, for some institutions (professional investors only), subject to a case by case basis, an Authorized Participant (AP) could be considered.

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3) Do I need a digital wallet?

If you elect to redeem Securities directly with the Issuer, you will need to have your own digital wallets for each Cryptocurrency the bondholder has a claim against the Issuer. The Put Option Exercise Form (or Physical Redemption Form) will require you to tell us the wallets' information in order to process your redemption. **If you elect to redeem with one of the APs, some of them might offer digital wallets as part of that process.**

4) What are the practical steps in order to redeem my Securities for cryptocurrency?

If you elect to redeem Securities through an AP, you will need to follow the customer due diligence procedures specified by each AP, and may need to pay fees to the AP. The Issuer is not involved in that process and any fees will be for your account. You should discuss all of this with the relevant AP and follow their instructions.

If you elect to redeem Securities directly with the Issuer, you will need to:

- (i) Complete (incl. notarization) and submit the relevant Physical Redemption Form obtainable at <https://bitwiseinvestments.eu/resources/#Redemption>;
- (ii) provide documents verifying your identity (see question 5 below and the attached appendix);
- (iii) pay an upfront redemption fee;
- (iv) transfer your Securities (or instruct your broker/bank to do so) to be redeemed to the Issuer's securities account (the "Issuance Account") free of payment and send a confirmation of this to eu-operations@bitwiseinvestments.com specifying Securities ISIN, number of Securities in transfer, trade date and value date for the transfer; and
- (v) have digital wallet(-s) to receive the proceeds of the redemption.

All of this is set out in more detail in the document titled "Physical Redemption Form" and the instructions included in that document.

5) What information and documentation will I need to complete the Physical Redemption Form?

The details are set out in the instructions as part of the document "Physical Redemption Form", but the main requirements are that you will need to:

- (i) have your own digital wallet(-s), and disclose its details to us; and
- (ii) provide us with documents to verify your identity; the documents we need will be different depending on the type of investor that you are (e.g., Individual, legal entity, etc.) and the details are set out in the appendix to this document.

6) Is there a minimum redemption amount?

Minimal redemption amount for each Security is specified in the relevant Physical Redemption Form. APs may impose additional limits on minimal size of a redemption.

7) How do I calculate the amount of cryptocurrency I will receive?

The Issuer or the AP will do this for you. The way it is calculated is that each unit of a Security represents an investor's claim to an amount of the Cryptocurrency Entitlement ("CE"). The CE is updated daily and can be viewed at <https://bitwiseinvestments.eu/resources/#Entitlement>.

8) What are the costs for redeeming Securities for cryptocurrency?

a) Redemption via an AP

APs may charge fees and/or commissions, please check directly with the relevant AP.

b) Redemption with the Issuer

A redemption request is subject to an administrative fee charged for the processing of the redemption request (the "Upfront Redemption Fee") of as outlined in the redemption form amount can vary between EUR 50-500 depending on the product plus the applicable exercise fee of the total transaction volume of the redemption (the "Exercise Fee"). No Upfront Redemption Fee shall be payable if no APs are appointed by the Issuer however Upfront Redemption Fee may apply where Authorised Participants have been appointed by the Issuer but the Bondholder does not qualify in accordance with client acceptance policies of such Authorised Participant.

i.

Table: Example - Estimated redemption costs for Bitwise Ethereum Staking ETP (ISIN: DE000A3G90G9) with the Issuer:

Number of Securities	Example price on exchange per Security (EUR)	Redemption Fee (EUR)
1,000	10.00	350.00
5,000	10.00	1,350.00
10,000	10.00	2,600.00
20,000	10.00	5,100.00
100,000	10.00	25,100.00

Upfront Redemption Fee	Exercise Fee
EUR 100.00 (One hundred Euros)	2.5% in accordance with Terms and Conditions of the Bonds and applicable notices of the Issuer thereto

Important Note: The price used within this sample calculation is for representative purposes only and does not represent an offer or commitment by the Issuer and/or its affiliated companies. For pricing information of the Securities, please consult an applicable stock exchange or Bloomberg or other official sources.

9) How long does it take to redeem my Securities with the Issuer?

Before the actual redemption and exchange process can start, we need to perform CDD/AML checks. Confirmation of a valid redemption request follows the completion of these checks and payment of the Upfront Redemption Fee. Additionally, your Securities must be returned to the Issuer before the redemption request as a whole can be validated. This process could take 1-2 weeks depending on how quickly you are able to return your Securities and complete the identification process. Once the Physical Redemption Form has been fully

validated, redemption of the Securities and transfer of the cryptocurrency to your digital wallet will be effected as soon as practicable after the Put Option Exercise Date, but under all circumstances within the time-frame of a normal settlement/transfer cycle of the cryptocurrency on its relevant blockchain network including any relevant unbonding period for any of the staking products plus 7 Business days.

10) How will the redemption and exchange of Securities for cryptocurrency be taxed?

You must get your own advice on specific tax circumstances, including VAT, stamp duty, capital gains, etc. The Issuer does not advise on any action based on its opinions stated within this document, and we recommend seeking tax advice from a professional in the relevant jurisdiction.

APPENDIX – Required Document to Verify Investor Identity

In case an investor is a private individual:

A) **Private individual bondholders:**

- Passport copy or national ID.
- Securities deposit account statement from which the transfer to the Issuer shall be effected. Such statement shall show the balance of at least the number of Securities to be redeemed; or
- Transfer confirmation stating that the securities to be redeemed have been transferred to the Issuer's securities account as per 3(iii) above (unless already shown on the securities deposit account statement).
- Transfer confirmation stating that the upfront redemption fee has been transferred to the bank instructions as per 3(ii) above.
- Notarization of the Redemption Form (Put Option Exercise Form).

B) **German Legal entity bondholders:**

- Passport copy or national ID of the person signing the Put Option Exercise Form.
- Statement from the registry (Handelsregister-Auszug).
- Confirmation that the person signing the Put Option Exercise Form is authorised to act on behalf of the company (Power of attorney or register of directors in case of the signatory being the director or one of the directors of the company).
- Securities deposit account statement from which the transfer to the Issuer shall be effected. Such statement shall show the balance of at least the number of Securities to be redeemed; or
- Transfer confirmation stating that the securities to be redeemed have been transferred to the Issuer's securities account as per 3(iii) above (unless already shown on the securities deposit account statement).
- Transfer confirmation stating that the upfront redemption fee has been transferred to the bank instructions as per 3(ii) above.

C) **Legal entity bondholders outside of Germany:**

- Certificate of Incorporation;
- Proof of registered address (Certificate of registered address/utility bill not older than 3 months, or similar document showing proof of the entity's registered address);
- Organizational chart showing UBO's and respective percentage of ownership;

Note: A UBO (Ultimate beneficial owner) is a natural person(s) who ultimately — directly or indirectly owns or controls more than 25 percent of the ownership, interests or voting rights in the company, and/or exerts control of the company by means other than share capital or votes. In cases where no individual holding 25% of the shares or more can be identified, the person of significant control needs to be disclosed, in most cases such person being the managing director of the shareholding entity. For more information please contact eu-operations@bitwiseinvestments.com.

- Register of Shares (Certificate of Shareholders) of the company, and for each legal entity through which a UBO is exercising control or asserting economic rights (showing all natural UBO's); and
- Register of authorized representatives, signatories and/or directors of the company;

Note: In case the person acting as signatory of the relevant Put Option Exercise Form is not named on the above register, a notarized power of attorney authorizing such person needs to be provided.

- Passport copies of all UBOs;
- Proof of address in form of utility bill or bank statement (not older than 3 months) of all UBOs;
- Securities deposit account statement from which the transfer to the Issuer shall be effected. Such statement shall show the balance of at least the number of Securities to be redeemed; or
- Transfer confirmation stating that the Securities to be redeemed have been transferred to the Issuer's securities account as per 3(iii) above (unless already shown on the securities deposit account statement); and
- Transfer confirmation stating that the upfront redemption fee has been transferred to the bank instructions as per 3(ii) above.

CDD/AML documentation is a pre-requisite for any investor before the redemption order can be processed.