

Notice regarding the reduction of the Exercise Fee

ETC Issuance GmbH, September 2021

This notice relates to the Holders of the following bonds issued by ETC Issuance GmbH (together, the "**Bonds**"):

BTCetc - ETC Group Physical Bitcoin	(BTCE)	ISIN: DE000A27Z304
ETHetc - ETC Group Physical Ethereum	(ZETH)	ISIN: DE000A3GMKD7
LTCetc - ETC Group Physical Litecoin	(ELTC)	ISIN: DE000A3GN5J9
BCHetc - ETC Group Physical Bitcoin Cash	(BTCH)	ISIN: DE000A3GTBU5

In relation to the Bonds, the Issuer hereby notifies the Bondholders, that the exercise fee applying to Bondholders, who are not Authorised Participants, for exercising their Put Option vis-à-vis the Issuer or vis-à-vis an Authorised Participant ("**Exercise Fee**") has temporarily been lowered from **1.00 percent.** of the Cryptocurrency Entitlement to **0.1 percent.** of the Cryptocurrency Entitlement for each Bond in relation to which the Put Option is exercised, with effect from (and including) **1 September 2021** until (and including) **30 November 2021** (the "**Fee Reduction Period**").

In case of an extension of the Fee Reduction Period, the Issuer will publish a separate additional notice referring to this initial notice.

Leyla Sharifullina

Managing Director,
ETC Issuance GmbH