

Physical Redemption Form

Including instructions for completion of the redemption form for the products below:

Bitwise Physical Bitcoin ETP: DE000A27Z304
Bitwise Physical Ethereum ETP: DE000A3GMKD7
Bitwise Physical Litecoin ETP: DE000A3GN5J9
Bitwise Physical Cardano ETP: DE000A3GVKY4
Bitwise Physical Solana ETP: DE000A3GVKZ1
Bitwise Physical XRP ETP: DE000A3GYNB0
Bitwise Core Bitcoin ETP: DE000A4AER62
Bitwise Ethereum Staking ETP: DE000A3G90G9
Bitwise Aptos Staking ETP: DE000A4AJWU3
Bitwise Solana Staking ETP: DE000A4A59D2
Bitwise NEAR Staking ETP: DE000A4A5GV2
Bitwise Avalanche Staking ETP: DE000A4APQX6
Bitwise Celestia Staking ETP: DE000A4APRP0

Last update: January 2026

INSTRUCTIONS - PHYSICAL REDEMPTION FORM (PUT OPTION EXERCISE FORM)¹You (also referred to in this document as the “Bondholder”) may redeem (exercise) your Securities directly with Bitwise Europe GmbH (the “Issuer”) by following the steps as set out in this document and submitting the relevant Put Option Exercise Form included with this document.

Please read the Redemption Information Document first. You may redeem your Securities for settlement in the underlying cryptocurrency (in which case you must use the form beginning on page 4, and please take note of instruction 3 below, disregarding instruction 4). If for legal or regulatory reasons (eg. you are a UCITS investor) you are prohibited to receive redemption proceeds in the underlying cryptocurrency, you may redeem your Securities for settlement in US dollars (in which case you must use the form beginning on page 6, and please take note of instruction 4 below, disregarding instruction 3).

1. Complete and send the relevant Put Option Exercise Form via email to eu-operations@bitwiseinvestments.com.² Please complete this form carefully and fully, including notarization and (where required) apostilling, together with PDF copies of all required documentation. The Redemption Information Document contains full instructions and guidance on completing the form.
2. The Issuer will review your documents and may request additional information if required. Your redemption request will be subject to an Upfront Redemption Fee³ as outlined in the table below to be transferred as per (a) below, as well as a further fee (the “Exercise Fee”) of 1% to 2.5% of the cryptocurrency entitlement, which will be withheld from your redemption proceeds refer to the table below for fees per product:

Once you receive confirmation from the Issuer via email⁴ that your form has been processed successfully, please make sure you:

(a) Pay the Upfront Redemption Fee as required by the Issuer using the following bank instructions
Beneficiary: Bitwise Europe GmbH

IBAN: **LI79 0881 1010 3349 K000 E** BIC / SWIFT: **BFRILI22XX**

Bank Frick & Co. AG Landstrasse 14 9496 Balzers Liechtenstein

Ticker	ISIN	Upfront Redemption Fee	Exercise Fee
BTCE	DE000A27Z304	50 EUR	1.0%
ZETH	DE000A3GMKD7	50 EUR	1.0%
ELTC	DE000A3GN5J9	50 EUR	1.0%
RDAN	DE000A3GVKY4	50 EUR	1.0%
ESOL	DE000A3GVKZ1	50 EUR	1.0%
GXRP	DE000A3GYNB0	50 EUR	1.0%
BTC1	DE000A4AER62	50 EUR	1.0%
ET32	DE000A3G90G9	100 EUR	2.5%
APTB	DE000A4AJWU3	100 EUR	2.5%
BSOL	DE000A4A59D2	100 EUR	2.5%
NEAR	DE000A4A5GV2	100 EUR	2.5%
AVNB	DE000A4APQX6	100 EUR	2.5%
TIAB	DE000A4APRP0	100 EUR	2.5%

¹ The terms “Physical Redemption Form” and “Put Option Exercise Form” both refer to the same document called “Put Option Exercise Form” as per the Prospectus or Base Prospectus.

² Please make sure you include the RUID (Redemption Unique Identifier, see 1. on the Put Option Exercise Form) of the Put Option Exercise Form as a reference during any communications with the Issuer (eg. subject line of emails) and as a transfer reference for your FoP transfer of the Securities (where possible).

³ Upfront Redemption Fees are administrative fees and may be subject to exemption under certain circumstances. For more information, please refer to the Prospectus or Base Prospectus.

⁴ The Issuer will only communicate via email in case the email address from which the Put Option Exercise Form together with the required documentation has been received corresponds to the email address in the Put Option Exercise Form.

- (b) Transfer the Securities you want to redeem (or instruct your broker or bank to do so) to the Issuer's securities account Free of Payment (FoP) using the following settlement instructions for Germany. Take note that the settlement instructions differ for each fund.

Ticker	ISIN	REAG	Buyer	Clearstream Banking Frankfurt Participant code	In favour of account:
BTCE	DE000A27Z304	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689601
ZETH	DE000A3GMKD7	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689602
ELTC	DE000A3GN5J9	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689612
RDAN	DE000A3GVKY4	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689604
ESOL	DE000A3GVKZ1	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689605
GXRP	DE000A3GYNB0	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689609
BTC1	DE000A4AER62	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689614
ET32	DE000A3G90G9	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689613
APTB	DE000A4AJWU3	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689615
BSOL	DE000A4A59D2	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689617
NEAR	DE000A4A5GV2	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689619
AVNB	DE000A4APQX6	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689624
TIAB	DE000A4APRP0	Quirin Privatbank AG (BIC QUBKDEBBXXX)	Quirin Privatbank AG (BIC QUBKDEBBXXX)	1107	5990689625

- (c) Send the confirmation of Securities transfer to eu-operations@bitwiseinvestments.com specifying Securities ISIN, number of Securities to be redeemed, trade and value dates.

3. **This instruction applies to redemption for settlement in underlying cryptocurrency only.** Once the Issuer has received and processed your (i) documentation, (ii) Upfront Redemption Fee and (iii) Securities to be redeemed, the Issuer will notify the Bondholder via email that the transfer of the redemption proceeds in cryptocurrency will be effected to the Bondholder's receiving wallet address as indicated on the Put Option Exercise Form, and specifying the redemption proceeds in cryptocurrency less the Exercise Fee (in accordance with the terms and conditions of the bonds, and as calculated on the basis of the cryptocurrency entitlement) in cryptocurrency.

The cryptocurrency entitlement considered for the calculation of the redemption proceeds will be the cryptocurrency entitlement of the Securities redeemed calculated on the date of their settlement (value date) to the Issuer's securities account.

4. **This instruction applies to redemption for USD settlement only.** Once the Issuer has received and processed your (i) documentation, (ii) Upfront Redemption Fee and (iii) Securities to be redeemed, the Issuer will notify the Bondholder via email that the process for the BTC Auction Procedure or Cryptocurrency Auction Procedure, as applicable, has been initiated. For further information on this process, please refer to the relevant Prospectus or Base Prospectus.

You understand that, as per the Prospectus/Base Prospectus, your claim for payments in USD, following exercise of the USD Put Option, will only be settled after you have delivered your Securities to the Issuer,

and that during the period from delivery of your Securities until actual payment of USD settlement proceeds, you will no longer be the owner of the Securities, nor have a secured claim against the Issuer.

PUT OPTION EXERCISE FORM (CRYPTO REDEMPTION)

1. Redemption Unique Identifier (RUID)⁵

			R	D	D	M	M	Y	Y	A	B	C
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2. Bondholder Information⁶

(a) Legal entity

Entity name	
Company registration number	
Entity LEI code	
Registered office address line 1	
Registered office address line 2	
Postal code	City
Country	Phone
Email address	
Name of director (or equivalent manager)	
Director's contact Email address	
Director's phone number	

(b) Private individual

Last name	
First name	
Other given names	
Date of birth (DD/MM/YYYY)	Country of birth
Country of Citizenship	Passport number
Country of issue	Passport expiry date
Current Address line 1	
Current Address line 2	
Postal code	City
Country	Phone

⁵ Instructions for completion: Fill the first three boxes with "BTC" for Bitcoin, "ETH" for Ether, "LTC" for Litecoin, "SOL" for Solana, "ADA" for Cardano, "XRP" for XRP, "APT" for Aptos, "SOS" for Solana Staking, "E32" for Ether Staking, "NEA" for Near staking, "AVA" for Avalanche Staking, "TIA" for Celestia Staking. Fill the remaining boxes with the current date in the format DD MM YY + the three initial letters of the Bondholder's surname or company name, as applicable) Please include this RUID as a reference during any communications with the Issuer (eg. subject line of emails) and – where applicable - as transfer reference for your FoP transfer of Securities to the Issuer's securities account.

⁶ Instructions for completion: Complete only one of section (a) where the Bondholder is a legal entity, or section (b) for a private individual.

Email address

3. Securities to be redeemed

ISIN	D	E	0	0	0	A								
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NUMBER OF SECURITIES ⁷	
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4. Settlement digital wallet (or Blockchain wallet address)⁸

RECEIVING WALLET ADDRESS	
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DISCLAIMER: Provided that redemption proceeds are transferred to the receiving wallet address indicated above, the Issuer will not be liable for any loss incurred by a Bondholder where such proceeds are not received by the Bondholder, including without limitation because the Bondholder has incorrectly identified the wallet, or the security of the wallet has been compromised.

5. Signature

By signing this Put Option Exercise Form, the undersigned hereby confirms that I/we have read the relevant Prospectus or Base Prospectus and fully understand the Terms and Conditions and/or the Final Terms of the Securities, and requests that the Issuer cancel the Securities once transferred to the Issuer by the Bondholder. If signing on behalf of a legal entity, the undersigned hereby certifies that I have authority to do so and execution of this form by way of my signature is lawful and legally binding for the legal entity in question, and not in violation of any restrictions imposed by law, regulation or articles/bylaws applicable to such legal entity.

I/we are not a UCITS investor (please see Redemption Information Document for further details)

(Please tick to confirm)

I/we acknowledge and consent to the processing of personal data as part of this redemption request (please see <https://bitwiseinvestments.eu/privacy/> for further details about how we collect, use and store your personal data in this case)

(Please tick to confirm)

Name _____ Date (DD/MM/YYYY) ____/____/____

Signature _____

⁷ A requirement for successful redemption is that the units as per number of Securities specified above are transferred irrevocably to the Issuer's securities account. Should the number of units actually transferred to the Issuer's securities fall short of the number specified in the box above, only the number of units actually transferred shall be deemed exercised. Should the number of units transferred to the Issuer's securities account exceed the number of units specified in the box above, the difference will be transferred back to the Bondholder.

⁸ Blockchain wallet address to which the Issuer shall transfer the redemption proceeds in cryptocurrency (Please use the font Courier New if enter the information electronically, or send a statement with your digital wallet address to eu-operations@bitwiseinvestments.com)

Notarized by _____

PUT OPTION EXERCISE FORM (USD REDEMPTION)

1. Redemption Unique Identifier (RUID)⁹

U	S	D					R	D	D	M	M	Y	Y	A	B	C
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2. Redeeming Party Information¹⁰

(a) Legal entity

Entity name	
Company registration number	
Entity LEI code	
Registered office address line 1	
Registered office address line 2	
Postal code	City
Country	Phone
Email address	
Name of director (or equivalent manager)	
Director's contact Email address	
Director's phone number	

(b) Private individual

Last name	
First name	
Other given names	
Date of birth (DD/MM/YYYY)	Country of birth
Country of Citizenship	Passport number
Country of issue	Passport expiry date
Current Address line 1	
Current Address line 2	
Postal code	City
Country	Phone
Email address	

⁹ Instructions for completion: Fill the first three boxes after "USD" with "BTC" for Bitcoin, "ETH" for Ether, "LTC" for Litecoin, "SOL" for Solana, "ADA" for Cardano, "XRP" for XRP, "APT" for Aptos, "SOS" for Solana Staking, "E32" for Ether Staking, "NEA" for Near staking AVA" for Avalanche Staking, "TIA" for Celestia Staking. Please fill the remaining boxes with the current date in the format DD MM YY + the three initial letters of your surname or company name in case of the bondholder being a legal entity). Please include the RUID as a reference during any communications with the Issuer (eg. subject line of emails) and as transfer reference for your FoP transfer of the Securities.

¹⁰ Instructions for completion: Complete only one of section (a) where the Bondholder is a legal entity, or section (b) for a private individual. Any Bondholder seeking USD settlement is required to complete section (c).

(c) Reason(s) why Bondholder is prohibited from receiving underlying cryptocurrency (Please explain further via email if needed)

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3. Securities to be redeemed

ISIN	D	E	0	0	0	A								
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NUMBER OF SECURITIES ¹¹	
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4. Fiat Bank Account Settlement Information

Bank Account Settlement instructions for transfer of BTC Auction/Cryptocurrency Auction proceeds:

NAME OF BANK			
NAME OF ACCOUNT HOLDER			
IBAN		BIC	

or

ACCOUNT No.		SORT CODE	
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DISCLAIMER: The Bondholder understands that due to procedures related to the BTC Auction or Cryptocurrency Auction, partial loss of value of the cryptocurrency entitlement may occur, and redemption proceeds may not represent the full amount of the cryptocurrency entitlement on the redemption date. Furthermore, the Bondholder is aware that by electing redemption with USD settlement, during the period from delivery of the Securities until actual payment of redemption proceeds, the redeeming party will no longer be the owner of the Securities, nor have a secured claim against the Issuer.

5. Signature

By signing this Put Option Exercise Form, the undersigned hereby confirms that I/we have read the relevant Prospectus or Base Prospectus and fully understand the Terms and Conditions and/or the Final Terms of the Securities, and requests that the Issuer cancel the Securities once transferred to the Issuer by the Bondholder. If signing on behalf of a legal entity, the undersigned hereby certifies that I have authority to do so and execution of this form by way of my signature is lawful and legally binding for the legal entity in question, and not in violation of any restrictions imposed by law, regulation or articles/bylaws applicable to such legal entity.

I/we request USD settlement due to prohibition, for reasons described in 2(c) above, from receiving redemption proceeds in cryptocurrency (see Redemption Information Document for further details)
(Please tick to confirm)

I/we acknowledge and consent to the processing of personal data as part of this redemption request (please see <https://bitwiseinvestments.eu/privacy/> for further details about how we collect, use and store your personal data in this case)
(Please tick to confirm)

Name _____ Date (DD/MM/YYYY) _____ / _____ / _____

¹¹ A requirement for successful redemption is that the units as per number of Securities specified above are transferred irrevocably to the Issuer’s securities account. Should the number of units actually transferred to the Issuer’s securities fall short of the number specified in the box above, only the number of units actually transferred shall be deemed exercised. Should the number of units transferred to the Issuer’s securities account exceed the number of units specified in the box above, the difference will be transferred back to the Bondholder.

Signature _____

Notarized by _____